Locobuzz

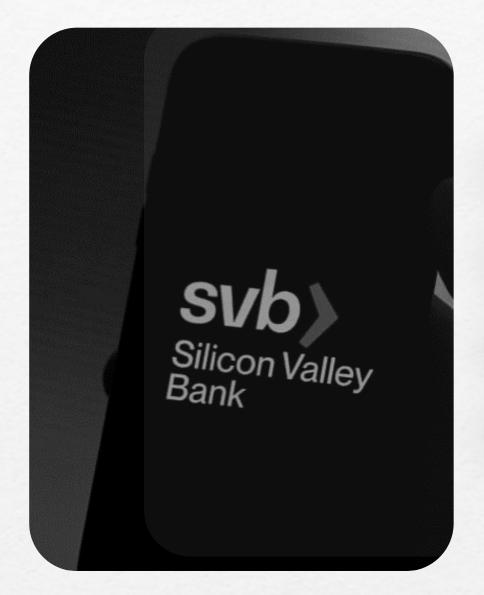


SILICON VALLEY
BANK COLLAPSE
REPORT



This entire analysis highlights:

Audience sentiments toward SVB collapse, the top-mentioned affected giants, and its impact on the financial industry.





Listening Period: Feb'15 - Mar'13 2023



In-scope: United States



Languages: English



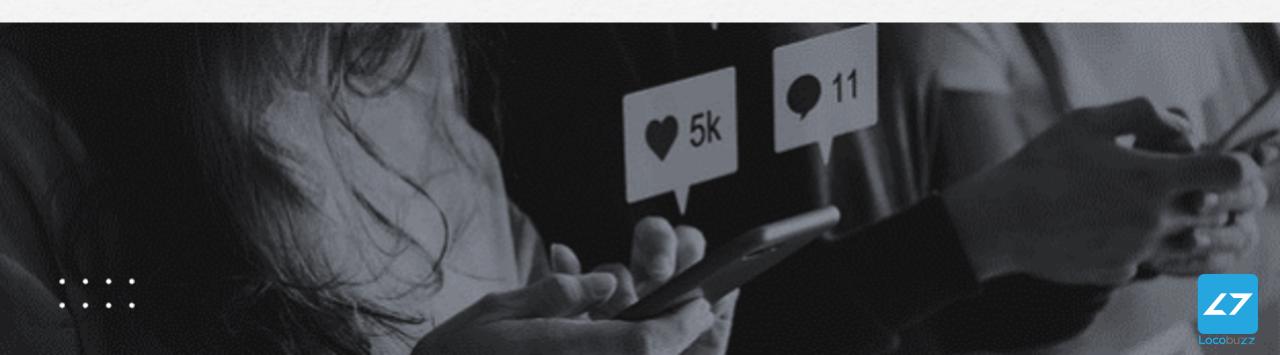
Sources Analyzed: Twitter & News



UNDERSTANDING THE

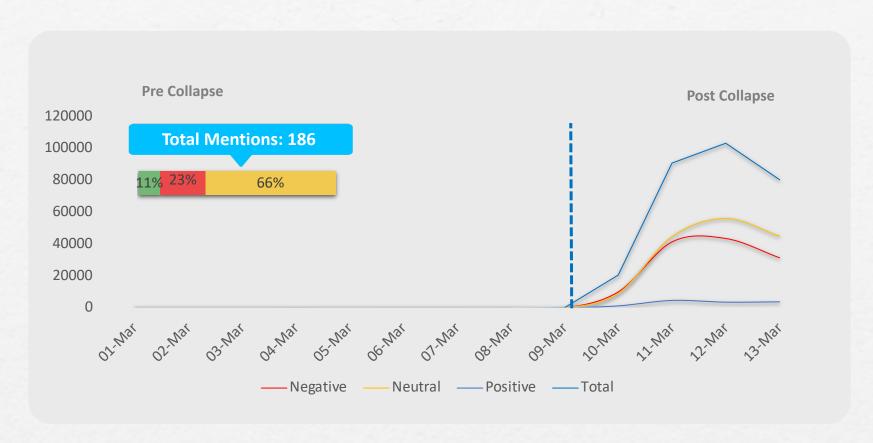
AUDIENCE SENTIMENT

(Insights from social media listening)



MENTION TREND

ANALYSIS



Negative

- The first news came out on 10th March, and until 9th March, there was equal to zero noise about Silicon Valley Bank
- The mentions triggered after10th March and surged on12th March
- Negative to neutral sentiment trend has been observed

Note the color scheme of the mention trend:



TREND SETTER ANALYSIS

Date: Feb 23, 2023

Username: @ByrneHobart

Followers: 43K

A financial expert stated that SVB was technically bankrupt last quarter based on the market value of its assets.



Also in today's newsletter: Silicon Valley Bank was, based or the market value of their assets, technically insolvent last quarter and is now levered 185:1.

This is a pretty striking occurrence: on a mark-to-market basis, they were broke last quarter, albeit still liquid. And that liquidity matters, one reason banks aren't required to mark assets to market is that they can hold them indefinitely as long as they have deposits. On the other hand, Silicon Valley bank's deposits are less sticky than other companies, the lack of mark-to-market accounting is a reflection of general banking reality, that banks don't get explicitly margin-called by customers. They do sometimes experience runs. It would take an absolutely itianic bank run to actually impair the company's liquidity, so a run is unlikely. And even if the company did run into trouble, there are good political reasons to think that depositors wouldn't be harmed: the people who donate the legal maximum to political campaigns are disproportionately likely to bank with Silicon Valley or work for companies that do.

On the other hand, the tech world is more risk-averse than it used to be, and depositing money into a bank that's still levered 185:1 on an asset base that includes, among other things, "Premium wine"-backed loans in an amount almost equal to last quarter's marked-to-market equity. [1] No one wants to look paranoid by being the first to move their money out, but no one wants to deal with the consequences of being last. And if money does flow out, they eventually have to start selling assets, which turns an "unrealized losses" footnote into a headline loss number.

9:02 PM - Feb 23, 2023 - 3.6M Views

235 Retweets 180 Quotes 1,946 Likes

Date: Mar 10, 2023

Username:@WatcherGuru

Followers: 1.7M

Jim Cramer was criticized for recommending SVB to investors.

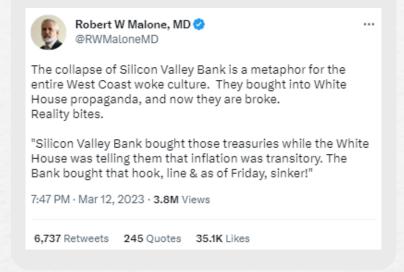


Date: Mar 13, 2023

Username:@RWMaloneMD

Followers: 1M

A scientist talked about SVB collapse.





SENTIMENT

ANALYSIS



Positive: 3%

- Positive sentiments were attributed before the collapse
- O Discussion about SVB support towards the <u>#science2startup</u> sympos ium that was supposed to happen on 3rd May 2023



Neutral: 53%

- Mentions attested to the bank's lack of attention to the shareholders' returns.
- SVB fallout has been ranked as the second-largest bank collapse in American history since 2008
- Few ousted that SVB's CEO sold \$3.57 million worth of stocks before the firm disclosed extensive losses



Negative: 45%

- Many shared their perspectives on the SVB collapse, however, few highlighted that the failure was caused by uninsured bank deposits
- Others pointed out that the primary cause of the collapse was an increase in interest rates
- A different emphasis, however, noted that the bank had no risk officer for the previous nine months to evaluate the situation

Total Mentions: 299K



. . .

SENTIMENT ANALYSIS -

POST EXAMPLES









SVB had NO head of 'risk assessment' for nine months before it collapsed... as woke boss for Europe, Middle East and Africa was busy organizing a month-long Pride campaign and a 'Lesbian Visibility Day'



dailymail.co.uk

Head of 'risk assessment' at SVB accused of prioritizing woke i... Head of risk assessment at the beleaguered Silicon Valley Bank, Jay Ersapah, has been accused of prioritizing pro-diversity ...

4:41 AM · Mar 13, 2023 · **180K** Views

1,428 Retweets 77 Quote Tweets 4,051 Likes



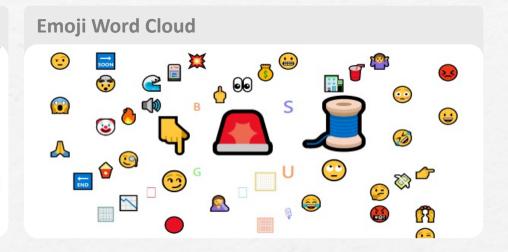


TOP WORDS &

HASHTAGS

. .

Word Cloud employees siliconvalleybank years tech companies regulators banking friday bail prevented woke largest failure fdic pushed billion trump regulations federal 2018 biden frank depositors dodd 2008 financial collapsed breaking bonuses millions deposits bailout removed risk whoa \$sivb crisis yellen weeks shares customers





- Deposits, employees, bonuses, 2008, & trump are the most frequently used words by the audience while conversing about SVB collapse.
- #Breaking is the most used hashtag, along with the #SiliconValleyBank.
- Red siren is the most used emoji by the audience as an alert



NEWS

ANALYSIS

- Media houses remained prominent in sharing the updates, story, & impact of the SVB collapse
- Experts expressed that the world is worried that Silicon Valley Bank may become the first domino that is brewing the next financial crisis
- However, news channels widely talked about the downfall of the bank stocks

BUSINESS • News

Silicon Valley Bank collapses in biggest failure since 2008

The FDIC said that insured depositors would have access to their funds by no later than Monday morning.



Silicon Valley Bank collapse begs the question: Can it happen here?

STEVE DANIELS Y



f SHARE





One of Silicon Valley's top banks fails; assets are seized









By KEN SWEET March 11, 2023 at 7:41 pm EST

Home » Economy » Silicon Valley Bank collapsed, bank stocks continued to collapse, Dow Jones had its worst week since June last year | Anue tycoon

SILICON VALLEY BANK COLLAPSED, BANK STOCKS CONTINUED TO COLLAPSE, DOW JONES HAD ITS WORST WEEK SINCE JUNE LAST YEAR | ANUE **TYCOON**

Total Mentions: 4.4K



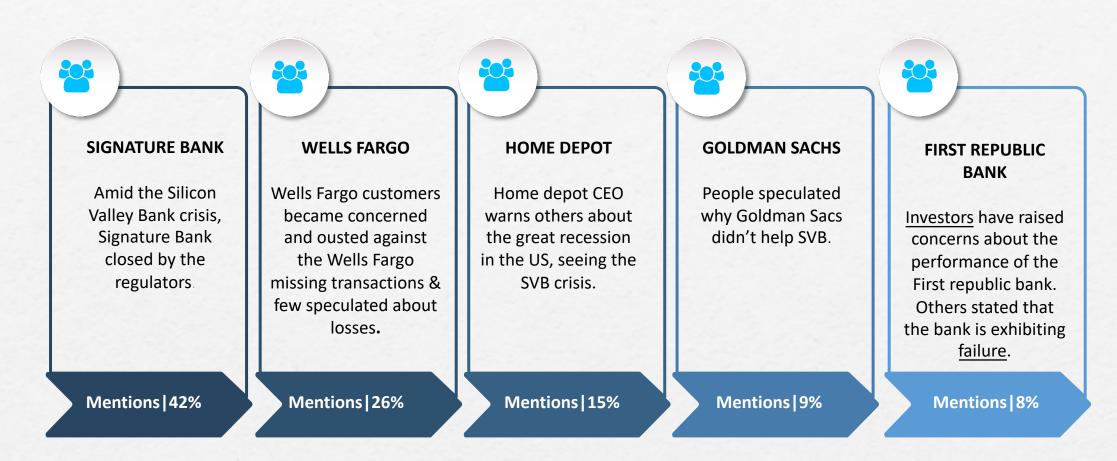
TOP-MENTIONED COMPANIES & PERSONALITIES

(Insights from social media listening)



TOP MENTIONED COMPANIES

IN RELATION TO SILICON VALLEY BANK



Total Mentions: 13K



- SIGNATURE
- BANK

Mentions 5.5K

- As soon as the news of SVB's collapse became the talk of the town, financial bleeding caught the signature bank & it became the third collapse following the SVB.
- Following the SVB collapse, regulators closed the signature bank.





after Silicon Valley Bank's collapse.





5:26 AM · Mar 13, 2023 · 10.5K Views

42 Retweets 1 Quote Tweet 73 Likes



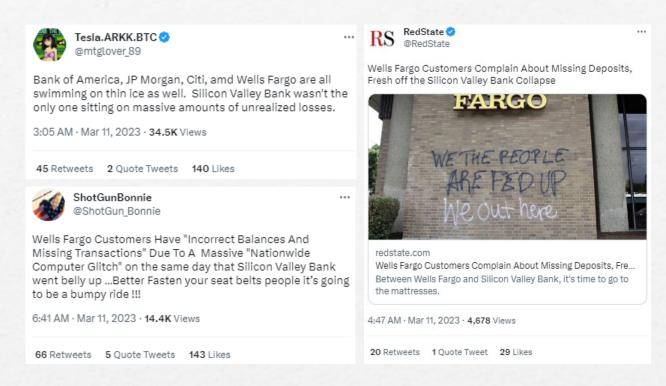
WELLS

FARGO

Mentions 3.3K

- Customers reported to Wells Fargo following the Silicon Crisis that their deposits were missing and they had seen erroneous transactions.
- Many have conjectured that Wells Fargo may likewise be having financial issues.



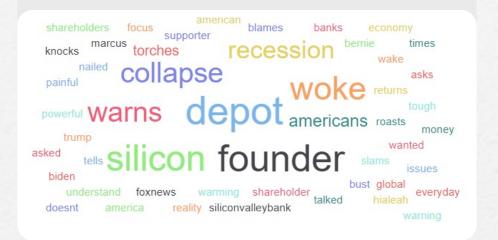


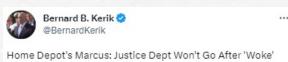


- HOME
- **DEPOT**

Mentions 2K

- The founder of Home Depot discussed a possible US recession.
- Further speculated that this may impact the larger section.





SVB



newsmax.com

Home Depot's Marcus: Justice Dept Won't Go After 'Woke' SVB After the collapsed of Silicon Valley Bank (SVB), the company's emphasis on "underrepresented entrepreneurs" and its ...

8:18 PM · Mar 12, 2023 · 5,744 Views

14 Retweets 2 Quote Tweets 71 Likes



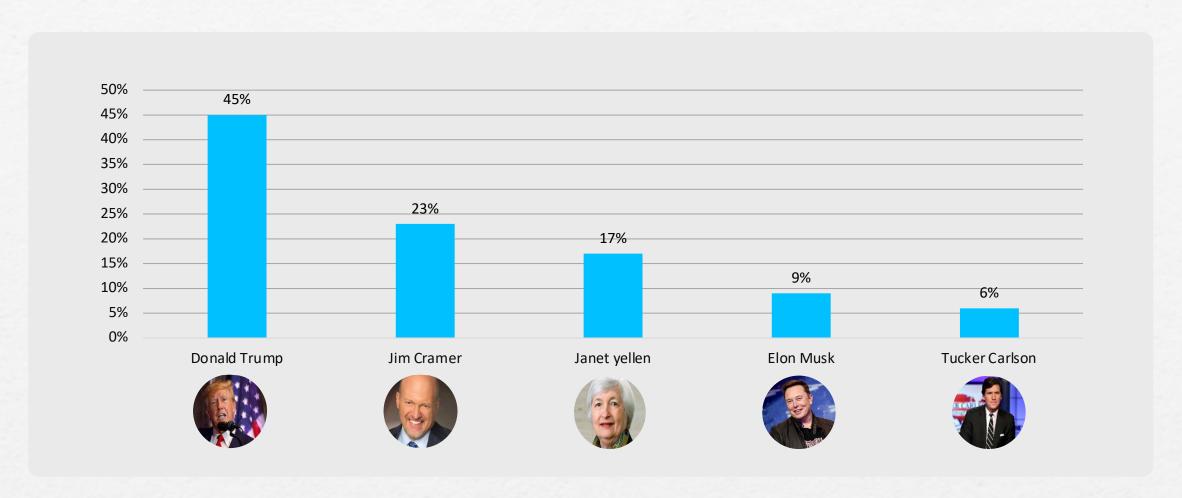
"Maybe the American people will finally wake up...it doesn't look good."

Home Depot co-founder Bernie Marcus asked Americans to "wake up" to the reality that the US economy is in "tough times," following the collapse of #SiliconValleyBank.



TOP PERSONALITIES

MENTIONED





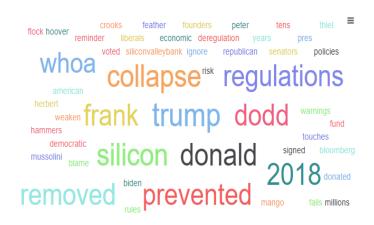


DONALD

TRUMP

Mentions 12.1K

- The audience blamed the leadership of Donald Trump for the SVB collapse.
- Moreover, they mentioned that the deregulation of Donald Trump led to the failure of the banking giant.



Positive | 1%

Neutral | 92%

Negative | 7%



Julie (Post.news and Spoutible.com)
@nihonmama

Replying to @DonaldJTrumpJr

"I'll take 'This is why Trump Jr. was a *legacy* admit to Penn' for \$1000."

twitter.com/MeidasTouch/st...

FORBES: How Trump's Deregulation Sowed The Seeds For Silicon Valley Bank's Demise

forbes.com/sites/mayrarod...



Remember the words of Donald Trump: "when you go woke, you go broke." Silicon Valley Bank was the climate change bank, with one woke investment after another: nytimes.com/2023/03/12/cli... #SiliconValleyBank #BankCrash.



nytimes.com

Silicon Valley Bank Collapse Threatens Climate Start-Ups
The bank had relationships with more than 1,500 companies
working on technologies aimed at curbing global warming.

10:14 AM · Mar 13, 2023 · 3,209 Views

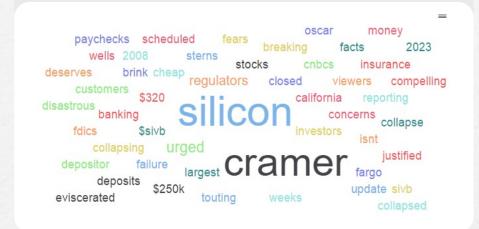
17 Retweets 2 Quote Tweets 67 Likes



- JIM
- CRAMER

Mentions 12.1K

- A month ago, Jim Cramer advised his audience to purchase shares of Silicon Valley Bank.
- Jim Cramer and his analysis received criticism for the same.



Positive | 9%

Neutral | 45%

Negative | 46%





WATCH: Jim Cramer Makes One of the Worst Stock Buy Calls in History As Silicon Valley Bank Collapses dcenquirer.com/watch-jim-cram...

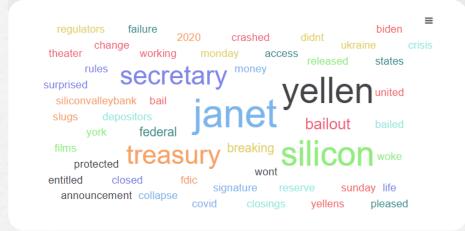


JANET

YELLEN

Mentions 4.6K

Janet Yellen's (US Treasury secretary) declaration that SVB would not receive a bailout, attracted the attention of the audience and they spoke in favor of it.



Positive | 3%

Neutral | 69%

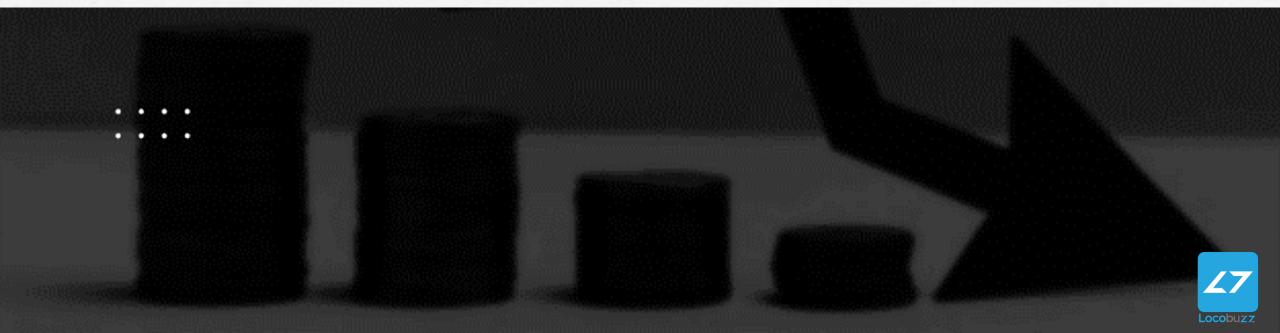
Negative | 29%





IMPACT ON THE FINANCIAL INDUSTRY

(Insights from social media listening)



IMPACT ON THE

EQUITY MARKET

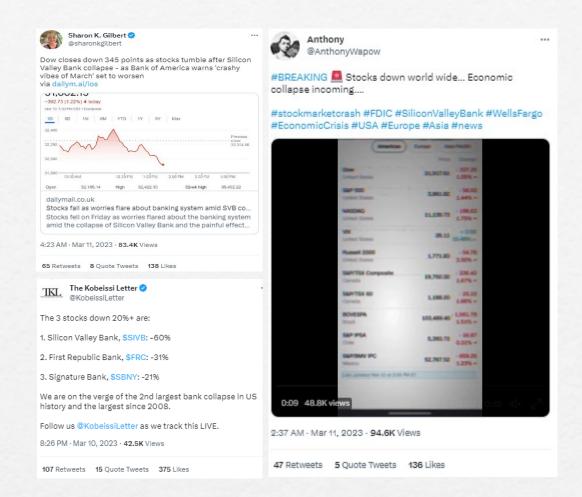
Positive | 5%

Neutral | 50%

Negative | 48%

Mentions: 20K

- With the SVB's collapse, the share market fell precipitously, and analysts reported that the American economy is in turmoil.
- Mentions claimed that the high shift occurred at Signature Bank, First Republic Bank, Dow & Silvergate, among other institutions.





IMPACT ON

THE IPO's

Positive | 5%

Neutral | 50%

Negative | 48%

Mentions: < 500

- After the collapse of SVB and Signature Bank, cash flow for startups will remain challenged in the US for the near term. As highlighted by the experts.
- Following the SVB collapse, Renaissance IPO booked 10% losses.







theinformation.com
The Final Breaths of Silicon Valley Bank
Silicon Valley Bank wasn't just a bank—it was a central artery in
the venture capital circulatory system. VC firms recruiting new ...

7:18 PM · Mar 11, 2023 · 89 Views

Total Mentions: <500



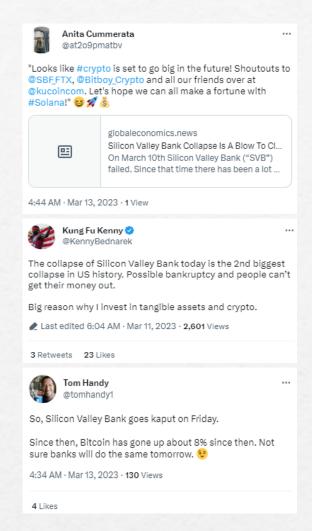
CRYPTOCURRENCY:

Ce Ce

IS THERE HOPE BEYOND A DARK WINTER?

Mentions: < 500

- The audience made predictions about the potential growth of cryptocurrency.
- A share of people suggested that crypto & tangible assets are the best & safe investment alternatives.
- With the bankruptcy of SVB,
 Cryptocurrency holders celebrated the rise in the crypto market.









EFFECTS ON INDIAN STARTUPS

(Insights from social media listening)



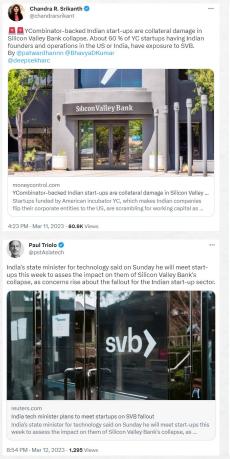
EFFECTS ON

INDIAN STARTUPS

Mentions 828

- The crisis impacted Indian startups like cross-border
 SaaS firms and Y Combinator's portfolio firms
- Former Infosys director and chairman of Aarin Capital T V Mohandas Pai said that startups that do almost all their business in India and have all their employees here should resist any pressure from large investors to domicile outside, as he cited key lessons to be drawn from the collapse of Silicon Valley Bank

reserve states delhi assets startup based venture depositors lender chandrasekhar march companies financial billion sector collapse banks firms federal tech years friday access deposit tweet impact founders loan risk rajeev Crisis deposits investors corporation regulators insurance modi face





SVB collapse: Indian startups should resist pressure from large investors to domicile outside, says Mohandas Pai - @narendramodi @nsitharaman @DasShaktikanta @PiyushGoyal Sir we need to make it easier for start ups to work here



businesstoday.in

SVB collapse: Indian startups should resist pressure from large investors to d... He advised founders of India-centric startups "to be careful" and "not get carried away" by investors who force companies they fund, to domicile in the ...

8:14 PM · Mar 12, 2023 · 19.9K Views



TOP NEWS MEDIA EFFECTS ON INDIAN STARTUPS



Silicon Valley Bank collapse: US lender has 20 investments in India - SVB crisis impact on Indian startups Decoded.



timesnownews com

Silicon Valley Bank collapse: US lender has 20 investments in India - SVB cris...
Silicon Valley Bank collapse: Excluding Paytm, there are some big names
including InMobi, Bharat Financial Inclusion, NaapTol, among others, who ...

3:35 PM · Mar 13, 2023 · 3,384 Views



About 60 percent of YCombinator's startups having Indian founders and operations in the US or India, have exposure to SVB.

Read Here -

moneycontrol.com/news/business/...

#SVBCollapse #SVB #SiliconValley | 🚄 @BhavyaDKumar, @patwardhannn, @deepsekharc



moneycontrol.cor

YCombinator-backed Indian start-ups are collateral damage in Silicon Valley ... Startups funded by American incubator YC, which makes Indian companies flip their corporate entities to the US, are scrambling for working capital as ...

4:12 PM · Mar 11, 2023 · 4,011 Views



#Razorpay has set up an emergency desk to help Indian startups urgently move money from their U.S. banks to India. #SVB

Read @Rish Bhat's report: bit.ly/3ZXaPVO



The ongoing SVB collapse has unfortunately landed a lot of our Indian tech startups in a soup and kept them on tenterhooks in the last more than 24 hours.

Razorpay Spokespersoı



5:00 PM · Mar 13, 2023 · 7,268 Views



Free read: India's IT Minister held a discussion with over 450 startups and some venture capitalists to understand the impact of the Silicon Valley Bank crisis on Indian startups. Here's a quick overview of what all was discussed.



medianama.com

SVB crisis: Indian startups explain to IT Minister why they're not using Indian ... India's IT Minister held a discussion with over 450 Indian startups to understand the impact of the Silicon Valley Bank crisis on the startup ...

6:30 PM · Mar 15, 2023 · 199 Views



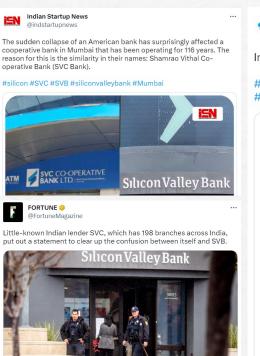
STATEMENT BY SHAMRAO VITTHAL

CO-OP BANK ON SVB RUMOURS

Mentions 378

 Users on Twitter started reaching out to the bank seeking clarification from Shamrao Vithal Co-op Bank for which they had to make an official announcement that it has no connections with Silicon Valley Bank





Silicon Valley Bank fallout drags in a bank with a similar name after 'baseless

SVC is not related to SVB.

10:10 PM · Mar 13, 2023 · 6,935 Views



Important announcement

#HumSeHaiPossible #SVCBank #Banking #SVC #Importantannouncement



IMPORTANT ANNOUNCEMENT (11th March, 2023)

SVC Bank (SVC Co-operative Bank Ltd., formerly known as The Shamrao Vithal Co-operative Bank Ltd.) is a 116-year-old Indian multi-state scheduled urban co-operative bank with operations only in India. It has proven, robust and strong fundamentals with a total business of over Rs. 31,500 Crores and a Net Profit of over Rs. 146 Crores (FY 21-22).

SVC Bank is completely unrelated to Silicon Valley Bank (SVB) that was based in California. We request our members, customers and other stakeholders not to pay attention to baseless rumours and mischief-mongering by unscrupulous elements insinuating similarities in brand names. SVC Bank reserves the right to take due legal action on rumour mongers for tarnishing its brand image.

About SVC Bank: Set up in 1906, SVC Bank contributed significantly to developing the cooperative movement in India for over 116 years. Today, the Bank is a mong the oldest and most recognised names in the country's co-operative Banking space. Headquartered in Mumbai, the Bank has a vast spread of 198 branches, 214 ATMs and an employee strength of over 2300, across 11 states in India. The Bank offers the entire gamut of services across Retail Banking, Corporate Banking and International Banking. SVC Bank was recently awarded for its 100+ years of service at NAFCUB. It has also been acknowledged with map prestigious awards, like the 'Data Centers Award' & 'Enterprise Security Award' at Express BFSI Technology Awards 2022, the Award for Outstanding Response to Covid-19 at Co-operative Banks Ingenious Leadership Summit and Technology Awards 2022, and Best BFSI Brand Award 2021 at The Economic Times Best BFSI Brands. The Bank was among the first few co-operative banks in the country to get the Authorized Dealer Category I License (Independent Forex Operations) from RBI in December 2007. In July 2008, it launched its International Banking Division, which handles more than Rs. 3,000 crore forex business today.

- By Order

9:30 PM · Mar 11, 2023 · 646.9K Views



KEY AUDIENCE ATTRIBUTES &

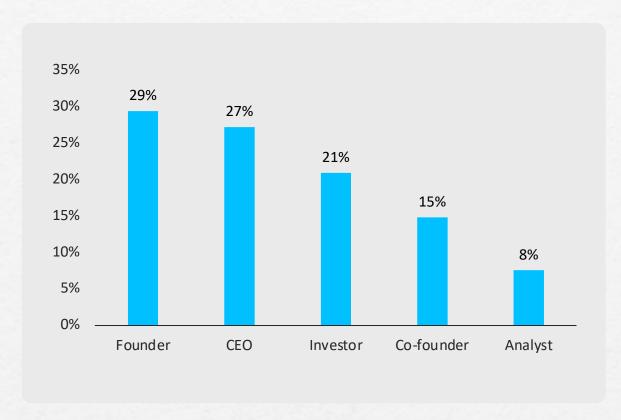
GEOGRAPHICAL ANALYSIS

(Insights from social media listening)

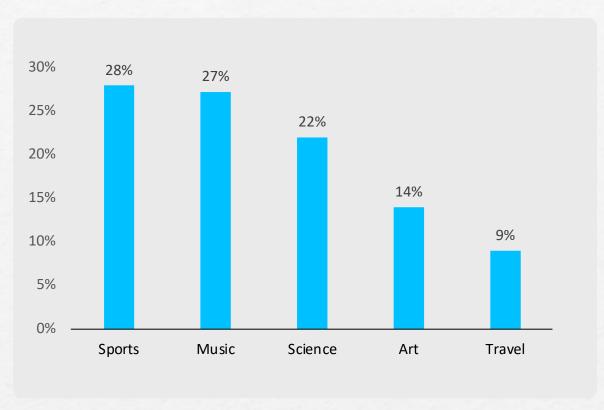


TOP PROFESSION &

HOBBIES OF THE AUDIENCE



Founder & CEO coined as the top profession of the audience



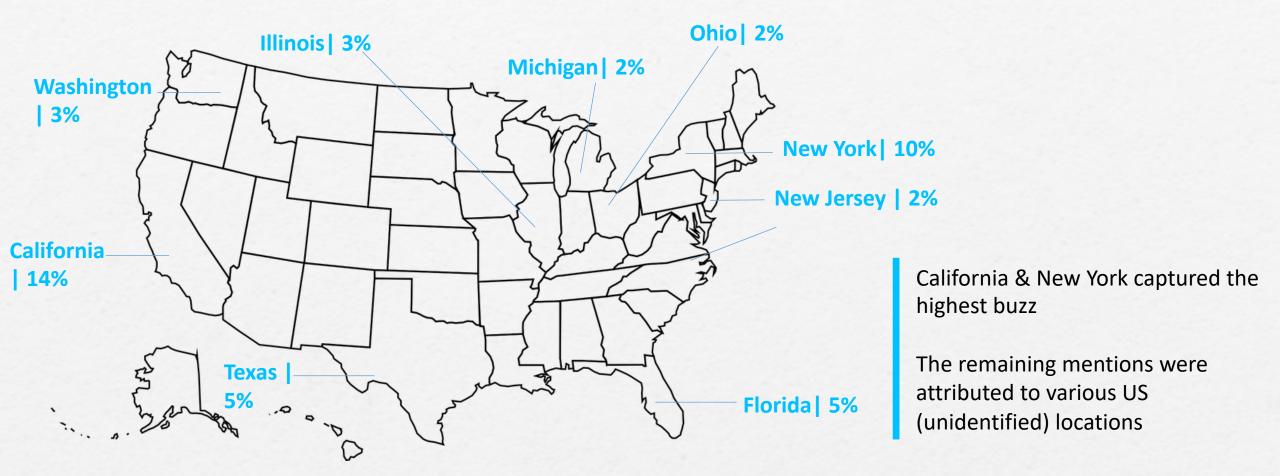
Whereas, Sports & Music remained the top hobbies of the audience

Total Mentions: 2.1K Total Mentions: 19K



TOP LOCATIONS WHICH

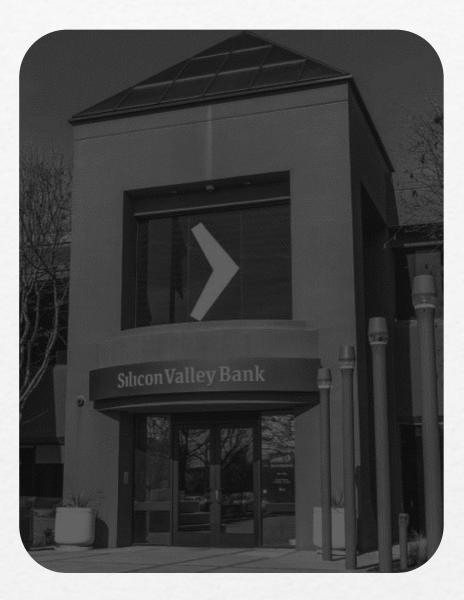
: CREATED THE BUZZ





. .

KEY FINDINGS:



- Wells Fargo customers are reporting missing direct deposits and scheduled pay cheque following the SVB collapse.
- Jim Cramer, just a month ago suggested investors should buy Silicon Valley Bank stock.
- Treasury Secretary Janet Yellen said she is monitoring other banks as well.
- Some Democrats have been blaming Trump-era regulations for Silicon Valley Bank's collapse.





THANK YOU

Contact us on: analytics@locobuzz.com

